

# Real-T-Properties and Associates, Inc.

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# Rental Requirements to Rent this Property All Real T Properties are Non Smoking

# Fees for tenant(s) rental application

\$65 CASH for EACH individual occupant or \$65 CASH for a Married couple

# **Rental application fee includes**

Employment and income verification Credit check and history Identity and criminal background check Landlord verification and prior rental history

#### **Documents needed for Rental Application**

# Rental application filled out in its entirety, WE ONLY ACCEPT OUR APPLICATION

Cash required at the time the application is turned in.
Legible copy of driver's license for all occupants over 18
Three most recent pay stubs
If self-employed, we need last two years' tax return, 30 days of pay stubs, and last two months of bank statements
If receiving alimony, child support, inheritance, retirement benefits or social security, we need court documentation or supporting documentation.

#### **Income Qualifications**

No more than 30% of gross monthly income can be used for rent.

(Example: Tenants combined gross monthly income is \$5000. You take \$5000 x30% \$1500. That means rent can be no more than that number.)

#### **Credit Qualifications**

Credit score of 700+

No more than 50% of gross monthly income can be used for total bills. This will include the rent for the property applying for.

(Example: tenants combined gross monthly income is \$5000. Take  $$5000 \times 50\% = $2500$ . That means their total bills can't exceed \$2500 including the rent for the property.)

# **Pet Policy**

If pets are allowed, there is a \$250 security deposit for each pet. Additional Pet rent of \$20.00 per month for each pet.

# Based on Application Results the following could be required

Additional security deposit Prepaid rent Shorter lease term Guarantor or co-signer

# Once tenant is approved

Listing agent/property manager will draft lease and addendums
Lease will be provided to tenants with instructions
Security deposit will be due once the lease is signed in the form of a cashiers or certified check, two months' rent.

Pent will be due in the form of a cashiers check, certified check or

Rent will be due in the form of a cashiers check, certified check or money order in order for tenants to receive keys.

All move-in dates not on the 1st, the rent will be pro-rated and the next month's rent will be due at move-in.

At move-in, a walk-through to determine condition will be done.